

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Municipal Administration and Urban Development Department – Motor Cycle Advance for purchase of Motor Cycle to Sri K.Lalbahadur Sastry, Section Officer of Municipal Administration and Urban Development Department – Sanctioned – Orders – Issued.

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G.O.Ms.No.89,

Dated:21.07.2015.

Read the following:

- 1.G.O.Rt.No.39 Finance (HRM-IV) Dept., Dt:15.04.2015.
- 2.G.O.Rt.No.2141 Finance (HRM-IV) Dept., Dt:16.06.2015.
- 3.G.O.Rt.No.254, MA&UD (OP) Dept., Dt:25.06.2015.
- 4.Representation received from Sri K.Lalbahadur Sastry, Section Officer , Dt.09.04.2015.

ORDER:

Under Article 230 and 231 of A.P. Financial Code Vol.I and as per the revised rules issued in G.O.Ms.No.822, Finance and Planning Department, dt:22.12.1956, the Government hereby accord sanction for payment of an advance of Rs.80,000/- (Rupees eighty thousand only) to Sri K.Lalbahadur Sastry, Section Officer of Municipal Administration and Urban Development Department for purchase of Motor Cycle / Scooter.

2. The advance sanctioned in para 1 above is subject to the following conditions:

- a) that he should purchase the Motor Cycle within one month from the date of drawal of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- b) that if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to Government forthwith.
- c) He should execute mortgage bond in form No.14 of A.P. Financial Code. Vol.I, as soon as the vehicle has been purchased with a report of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art, 230 of A.P. Financial Code Volume-I. They should effect the necessary insurance from the date of purchase of the vehicle.
- d) that the Motor Cycle should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Cycle failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Cycle which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 40 monthly installments @ Rs.2000/- (Rupees two thousand only) and interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in 10 monthly installments after the principal amount is recovered. The recovery shall be commenced from the salary of August, 2015 payable in September, 2015. The individual should submit to the Government Mortgage bond in Form No.14 of A.P. Financial Code Vol.I as soon as the motor cycle is purchased and also report the date of drawal of advance and date of purchase of Motor Cycle. The date of insurance of Motor Cycle should also be reported in due course.

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3. The advance sanctioned in para 1 above shall be met from the provision collected in the G.O.Rt. 2nd read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (05) Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycles".

4. Certified that the individual who is sanctioned Motor Cycle Advance is regular Government employee of Municipal Administration and Urban Development Department and this is the first Motor Cycle Advance sanctioned to him and spouse of the individual is not a Government servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.G.GOPAL

PRINCIPAL SECRETARY TO GOVERNMENT

To:

Sri K.Lalbahadur Sastry, Section Officer.

The Municipal Administration and Urban Development (OP-Claims)
Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh & Telangana, Hyderabad.

Copy to:

The Finance (HRM-IV) Department.

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER